

APPENDIX B

Stork On The Hill Midwifery Centre Denmark Hill

Acquisition Criteria Matrix

The Business case for the proposed purchase is the report to Cabinet on 9 March 2021.

Criteria	Priority	Considerations	Points available	Points allocated	Weighting	Score
<i>Deliver corporate priorities</i>	New affordable homes	Opportunity for new homes	0-10	10	2.5	25
<i>Viable</i>	Finance and resources	The purchase is viable but future redevelopment is subject planning and appraisal at that time	0-10	7	2.5	17.5
<i>Value for money</i>	Other options considered?	The other option is to pass on the opportunity but this will not address the need for new affordable housing in the borough. The existing building provides an income that will exceed holding costs and if redevelopment does not proceed there is the prospect of the lease being renewed and the income continuing.	0-10	8	2.5	20
<i>Maximise current and future opportunity and flexibility</i>	Are there constraints	In principle the property is suitable for redevelopment in planning terms subject to compliance with policies. The property is not subject to restrictive covenants etc	0-10	10	2.5	25
Total						87.5